

9. 3 members form a quorum.

Votes

10. Decisions of the Authority shall be by a majority of votes.

Meetings

11. (1) Meetings of the Authority shall be held at such places and times and on such days as the Chairman determines; and at least 2 days' notice in writing shall be given to members of all meetings of the Authority.

(2) The agenda for each meeting shall be sent by post to all members, and minutes of each meeting shall be kept, by a person appointed by the Authority for the purpose. Minutes of each meeting shall be confirmed by the Authority at the following meeting and signed by the Chairman or other person presiding at that meeting.

(3) The Authority may invite persons to attend any of its meetings for the purpose of assisting or advising it respecting any matters with which it is dealing, but any person so invited shall not have a right to vote.

Validity of proceedings

12. The validity of any proceedings of the Authority shall not be affected by any vacancy amongst the members thereof or by any defect in the appointment of a member.

Signing of documents

13. All documents made by, and all decisions of the Authority shall be signed by the Chairman or any member authorised by the Authority to act in that behalf.

Made in Executive Council this 13th day of August 1996.

Meredith Hew

Acting Clerk of the Executive Council

CAYMAN ISLANDS



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**CAYMAN ISLANDS STOCK EXCHANGE COMPANY LAW, 1996
CAYMAN ISLANDS STOCK EXCHANGE AUTHORITY
REGULATIONS, 1996**

CAYMAN ISLANDS

CAYMAN ISLANDS STOCK EXCHANGE COMPANY LAW, 1996

CAYMAN ISLANDS STOCK EXCHANGE AUTHORITY
REGULATIONS, 1996

The Governor in Council, in exercise of the powers conferred on him by section 3 (4) of the Cayman Islands Stock Exchange Company Law 1996 makes the following Regulations-

1. These regulations may be cited as the Cayman Islands Stock Exchange Authority Regulations, 1996.

Short title
2. The members of the Authority shall hold office during the pleasure of the Governor.

Tenure of members
3. In case of the inability of any member to act, the Financial Secretary may appoint a person to act temporarily in the place of that member.

Absence of members
4. The Financial Secretary may, in writing, grant leave of absence to a member.

Leave of absence
5. A member may resign his membership by notice in writing addressed to the Governor and from the date of the receipt of the notice by the Governor that member ceases to hold office.

Resignation of members
6. The Governor may, at any time, revoke the appointment of any member.

Revocation of appointment
7. The Chairman, or in the event of his being absent from the Islands or for any reason unable to act, the Deputy Chairman, may at any time call a special meeting of the Authority and is required to convene such a meeting within 7 days after receiving a notice in writing to do so by any 3 members of the Authority.

Special meetings
8. If the Chairman is absent from a meeting, the Deputy Chairman shall preside at the meeting as Chairman, and in the event of the absence of the Chairman or Deputy Chairman, the other members present at the meeting shall elect one of their members to preside at the meeting as Chairman.

Chairing of meetings

Quorum