



Supplement No. 2 published with Gazette No. 10 of 1980

**THE BANKS AND TRUST
COMPANIES REGULATION
(AMENDMENT) LAW, 1980
(Law 2 of 1980)**

Date of operation:

Notice of non-disallowance published in Gazette...of 19...

CAYMAN ISLANDS

CAYMAN ISLANDS

Law 2 of 1980

I assent

L.S.

T. RUSSELL

Governor

9th May, 1980

A LAW to amend the Banks and Trust Companies Regulation Law (Revised).

ENACTED by the Legislature of the Cayman Islands.

Short title.

1. This Law may be cited as the Banks and Trust Companies Regulation (Amendment) Law, 1980.

Amendment of
section 4 of the
Banks and Trust
Companies
Regulation Law
(Revised).

2. Subsection (8) of section 4 of the Banks and Trust Companies Regulation Law (Revised) is hereby amended as follows —

- (a) by deleting the full stop at the end thereof and substituting a colon therefor; and
- (b) by adding the following further proviso thereto —

“ And provided further that the fee payable under this subsection in respect of a licence granted to, or held by, a licensee which is the wholly owned subsidiary of another licensee shall be \$2,500.”

Passed the Legislative Assembly this 17th day of March, 1980.

T. RUSSELL

President

SYBIL McLAUGHLIN

Clerk of the Legislative Assembly

(Price 40 cents)