

CAYMAN ISLANDS



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**THE COMPANIES MANAGEMENT LAW  
(1996 REVISION)**

**THE COMPANIES MANAGEMENT (EXEMPTION)  
(SANTA FE INTERNATIONAL CORPORATION) REGULATIONS, 1997**

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**(SANTA FE INTERNATIONAL CORPORATION) REGULATIONS, 1997**

The Governor in Council in exercise of the powers conferred on him by section 17 (b) of the Companies Management Law (1996 Revision), makes the following Regulations-

1. These Regulations may be cited as the Companies Management (Exemption) (Santa Fe International Corporation) Regulations, 1997. Short title
2. Santa Fe International Corporation is exempt from sections 4 and 7(1) of the Companies Management Law (1996 Revision ) subject to the condition that it provides management services only to the companies listed in the Schedule to these Regulations. Exemptions

**SCHEDULE**

Arabian Industrial & Petroleum Facilities Const. Co.  
Braun Transworld Corporation  
Cameron Meadows Land Company  
Key Perfuracoes Maritimas Limitada  
KPC (U.S. Holdings) Inc.  
Modi-Santa Fe India Limited  
MSF Offshore Services India Private Limited  
Oklahoma Gas Pipeline Company  
Orlando Oil Co.  
Santa Fe Braun Inc.  
Santa Fe Drilling Company of Venezuela, C.A.  
Santa Fe Geothermal, Inc.  
Santa Fe International (N.A) N.V.  
Santa Fe Minerals Inc.  
Santa Fe Minerals International

*The Companies Management (Exemption)*  
*(Santa Fe International Corporation) Regulations, 1997*

Santa Fe Servicios de Perfuracao Limitada  
Santa Fe (U.S. Holdings) Inc.  
Santa Fe (Malaysia) Sdn. Bhd.  
Santa Fe Minerales des Ecuador  
Servicios Petroleros Sainert-Santa Fe, S.A.  
Servicios Petroleros Santa Fe, S.A.  
SFIC Gulf Coast Properties, Inc.  
SFIC Holdings (Cayman), Inc.  
SFIC (N.A.) Holdings N.V.  
SFIC Netherlands Holdings B.V.  
SFIC Properties, Inc.  
SFM Holdings, Inc.

Made in Executive Council this 17th day of June, 1997.

C.H. Parsons

Clerk of the Executive Council.