**CAYMAN ISLANDS** 



Supplement No. 2 published with Gazette No. 12 of 1994.

## THE COMPANIES MANAGEMENT (EXEMPTION) (GUARDIAN GLOBAL ASSET MANAGEMENT LIMITED) REGULATIONS 1994

## THE COMPANIES MANAGEMENT LAW, 1984

## THE COMPANIES MANAGEMENT (EXEMPTION) (GUARDIAN GLOBAL ASSET MANAGEMENT LIMITED) REGULATIONS 1994

The Governor in Council, in exercise of the powers conferred on him by section 17(b) of the Companies Management Law, 1984, makes the following regulations —

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1. These regulations may be cited as the Companies Management (Exemption) (Guardian Global Asset Management Limited) Regulations 1994.

Exemptions

- 2. (1) Guardian Global Asset Management Limited is exempted from sections 4 and 7(1) of the Companies Management Law, 1984, on condition that
  - (a) the company engages solely in holding the founders shares of the funds mentioned in paragraph (2); and
  - (b) the company continues to delegate the management of those funds to a mutual fund administrator approved by the Inspector of-Financial Services.
  - (2) The funds are -
    - (a) Guardian Global Geared Fund Limited;
    - (b) Guardian Global Protector Fund Limited; and
    - (c) Guardian Global Growth Fund Limited.

Made in Executive Council this 26th day of April, 1994.

MONA N. BANKS-JACKSON Clerk of the Executive Council